

Greater Blue Earth River Basin Alliance  
Windom, Minnesota

STATEMENT OF NET POSITION AND  
GOVERNMENTAL FUND BALANCE SHEET  
DECEMBER 31, 2016

	General Fund	Adjustments See Notes	Statement of Net Position
<b><u>Assets</u></b>			
Cash and investments	\$269,569		\$269,569
Accounts receivable	0		0
Due from other governments	91,909		91,909
Prepaid items	0		0
Capital Assets:			
Equipment (net of accumulated depreciation)	0	0	0
<b>Total Assets</b>	<b>\$361,478</b>	<b>\$0</b>	<b>\$361,478</b>
<b>Deferred Outflows of Resources</b>			
Defined Benefit Pension Plan	0	0	0
<b>Combined Assets and Deferred Outflows of Resources</b>			
	<b>\$361,478</b>	<b>\$0</b>	<b>\$361,478</b>
<b><u>Liabilities</u></b>			
Current liabilities:			
Accounts payable	\$60,000		\$60,000
Salaries payable	33,873		33,873
Unearned revenue	245,648		245,648
Long-term liabilities:			
Net Pension Liability		0	0
Compensated Absences		0	0
<b>Total Liabilities</b>	<b>\$339,521</b>	<b>\$0</b>	<b>\$339,521</b>
<b>Deferred Inflows of Resources</b>			
Defined Benefit Pension Plan	0	0	0
<b>Combined Liabilities and Deferred Inflows of Resources</b>			
	<b>\$339,521</b>	<b>\$0</b>	<b>\$339,521</b>
<b><u>Fund Balance/Net Position</u></b>			
Fund Balance			
Nonspendable (Prepays, Inventories)	\$0	\$0	\$0
Assigned - Compensated Absences	0	0	0
Unassigned	21,957	(21,957)	0
<b>Total Fund Balance</b>	<b>\$21,957</b>	<b>(\$21,957)</b>	<b>\$0</b>
Net Position			
Investments in capital assets		\$0	\$0
Unrestricted		21,957	21,957
<b>Total Net Position</b>		<b>\$21,957</b>	<b>\$21,957</b>

Notes are an integral part of the basic financial statements.