

**GREATER BLUE EARTH BASIN ALLIANCE (GBERBA)**

**WINDOM, MINNESOTA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2015**

The Greater Blue Earth River Basin Alliance (GBERBA)'s discussion and analysis provides an overview of the Joint Powers Board's financial activities for the fiscal year ended December 31, 2015. It should be read in conjunction with the Joint Powers financial statements.

This annual report consists of three parts, management's discussion and analysis (this section), the basic financial statements, and notes to the financial statements. The basic financial statements include a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Joint Powers Board as a whole and present a longer-term view of the Joint Powers Board's finances. Fund financial statements report the Joint Powers Board's operations in more detail than the government-wide statements by providing information about the Joint Powers Board's most significant funds.

**FINANCIAL HIGHLIGHTS**

The Greater Blue Earth River Basin Alliance was organized through a joint powers agreement in 2003. The purpose of the organization is to protect and enhance the land and water resources in the Greater Blue Earth River Basin. This is accomplished by coordinating implementation programs and activities through grant awards from federal, state, and local entities. Grant applications are submitted on a competitive basis to various sources for land and water conservation activities. GBERBA's three revenue sources are member dues, grant awards, and investment earnings. Grant awards represent the majority of the organization's revenue and expenditures.

The State of Minnesota Board of Water and Soil Resources (BWSR) through the Clean Water Legacy program has awarded GBERBA several grants over the previous years. As of the end of Calendar Year 2015, GBERBA had six CWL grants with projects encumbered and balances remaining to encumber.

Other programs that have been awarded to GBERBA are Grants are the Minnesota Department of Agriculture for the MAWQCP Program, the Minnesota Pollution Agency for the Clean Water Partnership Program, and the PMZ Program. Also through the Minnesota Pollution Agency a Linking Water Storage Grant was awarded.

The change in unearned revenue from \$427,045 in 2014 to \$356,576 at year end 2015 was a decrease of \$7,145.

Additional revenue was received from the ten member counties in annual dues. There was increase of \$2,112 received in 2015 as a result of an increase in the dues.

Other revenue in 2015 was investment earnings of \$354 and a dividend from MCIT for \$353.

Total expenditures were \$453,361, a decrease of \$60,249 from 2014. These expenditures represent the Technical, Engineering, and Administrative costs of installing conservation practices.

#### Government-Wide Financial Information

The tables below focus on the net assets (see Table 1) and changes in net assets (see Table 2) of GBERBA's governmental activities.

Total assets decreased by \$73,544 and liabilities decreased by \$66,399.

Table 1  
Statement of Net Position

	<u>2015</u>	<u>2014</u>
Total Assets	\$372,274	\$445,818
Total Current Liabilities	\$369,070	\$435,469
Net Assets	\$3,204	\$10,349

Table 2  
Statement of Activities

	<u>2015</u>	<u>2014</u>
Revenues		
General Revenues		
Intergovernmental Revenues	\$445,509	\$370,249
Investment Earnings	\$354	\$372
Misc. Revenues	<u>\$353</u>	<u>\$485</u>
Total Revenue	\$446,216	\$371,106

Expenses		
Conservation	<u>\$453,361</u>	<u>\$393,112</u>
Total Expense	\$453,361	\$393,112
Change in Net Assets	\$(7,145)	\$(5,781)
Net Asset - Beginning of Year	<u>\$10,349</u>	<u>\$38,136</u>
Net Assets - End of Year	\$3,204	\$32,355

GBERBA's total revenues increased by \$75,110. The total cost of all programs and services increased by \$60,249.

#### General Fund and Budgetary Highlights

All of the GBERBA's basic services are reported in the general fund and detailed in the budget, which focuses on how money flows into and out of those funds and the balances left at year-end that are available for spending.

#### CONTACTING THE JOINT POWERS BOARD'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, and State agencies with a general overview of the Joint Powers Board's finances and to show the Joint Powers Board's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Joint Powers Board's administrative/finance office:

GBERBA

Administrative Coordinator – Kay Clark

Financial Coordinator – Kathy Smith

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GREATER BLUE EARTH RIVER BASIN ALLIANCE  
2015 POLICY BOARD

Mark Piepho		Blue Earth County
John Shanahan		Blue Earth SWCD
James Berg	Vice-Chair	Brown County
Clem Windchitl		Brown SWCD
		Cottonwood
Tom Appel		County
		Cottonwood
Clark Lingbeek	Secretary	SWCD
Tom Warmka	Treasurer	Faribault County
Neal Mensing	Member	Faribault SWCD
Glen Mathiason	Member	Freeborn County
Donald Kropp	Chairman	Freeborn SWCD
Don Wachal		Jackson County
Larry Hansen		Jackson SWCD
John King		Le Sueur County
Earl Traxler		Le Sueur SWCD
Steve Flohrs		Martin County
Darwin Roberts		Martin SWCD
Richard Androli		Waseca County
Jessie Shaffer		Waseca SWCD
		Watonwan
Keith Brekken		County
Rich Enger		Watonwan SWCD

